

Ref: CNPCL/REG.30(6)/15X

Date: October 15, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on today i.e. October 15, 2024, in terms of second proviso to Regulation 30(6) of SEBI (LOADR) Regulations, 2015.

Ref.: Security ID: CNOVAPETRO, Security Code: 533407


Pursuant to the approval of the Shareholders in the Annual General Meeting held on September 30, 2024, and pursuant to the receipt of the 25% of issue price/application money, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. Tuesday, October 15, 2024, has inter-alia:

1. Considered & Approved allotment of 58,57,143 Fully Convertible Warrants ("Equity Warrant(s)") each convertible into or exchangeable for, 1 (One) fully paid up equity share of the Company of face value of Rs.10/- (Rupees Ten Only) each at an issue price of Rs.70/- per warrant (including premium of Rs.60/- per warrant) on preferential basis to the Non-Promoters/Public and received of 25% of issue price from the each allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The meeting of the Board of Directors commenced at 10:15 A.M. and concluded at 10:40 A.M.



 **CIL Nova**
Petrochemicals Limited
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Web. : www.cnpcl.com
CIN : L17111GJ2003PLC043354

Kindly take the above in your record.

Thanking you.

Yours faithfully,

For, **CIL Nova Petrochemicals Limited**

Jigar Harshadkumar Shah
Company Secretary

Place: Ahmedabad